



PRESS RELEASE

HYDRASEARCH ANNOUNCES NEW ACQUISITION

Hydrasearch Company, LLC (Stevensville, MD) is excited to announce that it has completed the acquisition of a portion of the Danfoss Power Solutions (DPS) Marine/Military business within the Fluid Conveyance Division. The acquisition includes the specialty marine/military hose fittings and hose assembly portion of the Danfoss business portfolio. Danfoss will retain the marine/military bulk hose going forward.

By expanding our product offering, Hydrasearch is positioned to be a more valued supplier to our critical customer base. It is a perfect fit with Hydrasearch's proven experience in defense applications within the U.S. Navy and all other military branches. As part of the acquisition, Hydrasearch will be licensed to utilize the Aeroquip brand name on the specialty marine/military hose fitting and hose assemblies used in marine applications.

We at Hydrasearch remain dedicated to continuing excellent service to both our existing and new customer base during the transition to our newly expanded portfolio.

For any questions related to this acquisition, please contact Patrick Garrett (pgarrett@hydrasearch.com).

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203A Log Canoe Circle, Stevensville, MD 21666
410.643.8900

information@hydrasearch.com
www.hydrasearch.com